



DECISIONS DELEGATED TO OFFICERS

Decision title:	Purchase of 33 Ashmole Place, Oxford, OX4 6TN
Decision date:	18 October 2022
Source of delegation:	<p>Cabinet, at its meeting on 22 January 2020, resolved to:</p> <p>Delegate authority to the Director of Housing, in consultation with the Cabinet Member for Affordable Housing; the Head of Financial Services/Section 151 Officer; and the Council's Monitoring Officer, to enter into agreement for the award of grant, contractual arrangement and/or spend, for the provision of additional affordable housing in perpetuity, using Retained Right to Buy Receipts or Recycled Capital Grant funding.</p> <p>This delegation is now within the remit of the Executive Director (Communities and People).</p> <p>Cabinet, at its meeting on 10 November 2021 resolved to:</p> <p>Delegate authority to the Executive Director for Communities and People, in consultation with the Cabinet Member for Affordable Housing, Housing Security and Housing the Homeless; the Head of Financial Services; and the Head of Law and Governance, to enter into the agreement for the award of grant, contractual arrangement and/or spend, for the provision of additional affordable housing, using Retained Right to Buy Receipts, within this project approval.</p> <p>Council, at its meeting on 29 November 2021, resolved to approve a capital budget in the Housing Revenue Account for £2m expenditure, subsidised using £800,000 of Retained Right to Buy Receipts, to enable further property acquisition activity in the last two quarters of 2021/22.</p>
What decision was made?	Purchase of a two bedroomed flat at 33 Ashmole Place, Oxford for the sum of

	£205,000. OCC is already the freeholder which allows for a buyback of the property to let as an Affordable Housing property.
Purpose:	To purchase the unit into the Housing Revenue Account as Social Rent, making best use of right to buy receipts and enabling the Council to provide additional affordable housing.
Reasons:	The purchase enables the use of remaining Right to Buy Receipts to purchase the property into the Housing Revenue Account, making best use of right to buy receipts and enabling the Council to provide additional affordable housing.
Decision made by:	Stephen Gabriel, Executive Director (Communities and People)
Other options considered:	To not proceed with the acquisition. This option was rejected as the purchase represents good value to the Council and contributes to the target of providing more affordable housing.
Documents considered:	None
Key or Not Key:	Not key
Wards significantly affected:	None
Declared conflict of interest:	None
This form was completed by: Name & title: Date:	Megan McFarlane Affordable Housing Supply Programme Officer 11.10.2022

Approval checklist

<i>Approver</i>	<i>Name and job title</i>	<i>Date</i>
Decision maker	Stephen Gabriel, Executive Director (Communities and People) S.G.	18.10.22

Senior officer	Dave Scholes Affordable Housing Supply Corporate Lead	13.10.22
Head of Financial Services	Nigel Kennedy, Head of Financial Services 	13.10.22
Head of Law and Governance	Susan Sale, Head of Law and Governance 	17.10.22
Cabinet Member	Linda Smith Cabinet Member for Housing	14.10.22